

These degree programme and examination regulations have been worded carefully to be up to date; however, errors cannot be completely excluded. The official German text available at the Examinations Office is the version that is legally binding.

Note: Students who started their studies before the latest amendment came into effect are requested to comply with previous amendments and the respective transitory provisions.

Degree programme and examination regulations for the Master's degree programme in Economics at the Faculty of Business, Economics, and Law of Friedrich-Alexander-Universität Erlangen-Nürnberg (FAU) – FPOECO –

Dated 20 July 2009

amended by statutes of
23 February 2010
31 January 2011
19 January 2012
24 May 2013
10 January 2014
15 January 2015
10 August 2017

Based on Section 13 (1)(2), Section 43 (5)(2), Section 61 (2)(1) of the Bavarian Higher Education Act (Bayerisches Hochschulgesetz, BayHSchG), FAU enacts the following examination regulations:

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Section 1 Scope

The degree programme and examination regulations for the research-oriented consecutive Master's degree programme in Economics leading to the qualification Master of Science supplements the general examinations regulations for the consecutive and non-consecutive Master's degree programmes at the School of Business and Economics at the Faculty of Business, Economics, and Law at FAU – **MPOWIWI** – in the currently valid version.

Section 2 Qualification for a Master's Degree Programme, Certificates and Admission Requirements

(1) ¹A subject-specific degree within the meaning of Section 26 (1)(1) **MPOWIWI** is a Bachelor's degree in economics. ²The following shall be recognised as subject-related degrees within the meaning of Section 26 (1)(1) **MPOWIWI**:

1. a Bachelor's degree in mathematics
2. a Bachelor's degree in social science or behavioural science
3. a Bachelor's degree in a natural science
4. a Bachelor's degree in engineering
5. a (Bachelor's) degree in (business) law.

(2) ¹The following documents within the meaning of Appendix No. 2.3.3 **MPOWIWI** must be submitted:

1. proof of any stays abroad (if applicable)
2. proof of any relevant internships (if applicable)
3. proof of sufficient English language proficiency equivalent to at least level B2 according to the Common European Framework of Reference for Languages

²The proof required according to sentence 1 (3) may be provided, in particular, in the form of school certificates. These should demonstrate at least 5 years of language classes before obtaining the university entrance qualification; the final grade or the average grade in the last two years must be equivalent to at least the grade of 4 (ausreichend – sufficient) or 5 points respectively in the German grading system.

(3) In the first stage of the qualification assessment process, the documents to be submitted according to Appendix No. 2.3 **MPOWIWI** and paragraph 2 above are assessed according to the following criteria, with the maximum number of available points given in parentheses according to Appendix No. 5.1 **MPOWIWI**:

1. quality of the previous degree or previous achievements (maximum of 50 points)
2. subject knowledge, skills and abilities (maximum 50 points)

(4) ¹In the second stage of the qualification assessment process according to Appendix No. 5.2 **MPOWIWI**, applicants are assessed on the basis of the documents submitted showing additional qualifications such as relevant internships, English language proficiency, stays abroad (maximum of 10 points in total) and a qualification assessment interview (maximum of 10 points). ²The interview shall have a duration of approximately 20 minutes and is intended to demonstrate that the applicant possesses the required technical and methodological expertise and can be expected to carry out independent academic work in a more research-orientated degree programme. ³The qualification assessment interview shall cover the qualification criteria given in (3) (2).

Section 3 Scope and Structure of the Master's Degree Programme, Examinations

(1) ¹In the first semester students study fundamental theories and methods in-depth (compulsory subjects = 30 ECTS credits). ²In the second and third semester students choose a total of ten elective modules (5 ECTS credits each) in any combination they wish from five module groups (compulsory elective subjects); these must include at least one seminar in economics (5 ECTS credits). ³ In addition, students choose two modules (5 ECTS credits each) from all modules approved for this degree programme by the degree programme coordinators at the Faculty including the module groups mentioned above (free electives). ⁴Modules not offered by the Faculty may be taken if approved beforehand. ⁵When choosing modules, a subject-specific increase in expertise in the Master's degree programme in economics compared to the preceding Bachelor's degree must be proven. ⁶Students complete the Master's thesis module in the fourth semester. ⁷It consists of two examination achievements: the Master's thesis (25 ECTS credits) and the Master's seminar (5 ECTS credits).

(2) ¹Students may choose to study specialisations. ²Specialisations are connected fields of study in which a minimum of 15 ECTS points are to be awarded. ³The following fields of study are available as specialisations:

1. Labor economics
2. Macroeconomics and finance
3. Public economics
4. Energy markets
5. Health economics.

⁴The module handbook shall specify which modules are allocated to which specialisations. ⁵If a module may be allocated to more than one specialisation students may decide themselves which specialisation it is to be allocated to. ⁶Upon request, students may receive written confirmation of up to three specialisations that they have studied.

(3) Type and scope of the examinations are governed by the **Appendix** and Sections 16 – 18 **MPOWIWI**.

(4) ¹Section 4 (5) **MPOWIWI** shall apply with the proviso that the teaching and examination language in the compulsory modules is English. ²Compulsory elective modules and elective modules may also be offered and chosen in which the teaching and examination language is German.

Section 4 Compulsory Elective Subjects

(1) ¹The learning outcome of the compulsory elective module groups 'Labour economics', 'Macroeconomics and finance', 'Public economics', 'Energy markets' and 'Health economics' is to give students the opportunity to explore the theory of one or more of the specialist field(s) stated in Section 3 (2). ²The second learning outcome is methodological, training students in specific approaches and applying methodological skills acquired through the compulsory subjects to various fields of modern economics. ³Thirdly, the element of choice gives students the opportunity to create an individual portfolio of modules with a focus on methodology or different topics, tailoring their own profile to suit their future career. ⁴Section 3 (1) (2) shall be complied with when selecting individual modules.

(2) ¹The type and scope of the examination are dependent on the competencies for the chosen module according to (1) and the module handbook. ²Examination achievements for compulsory elective subjects can be either: written examination, oral examination, seminar paper, written assignment, discussion contribution, presentation/presentation paper, handout, research project, internship report or a combination of the above. ³The module catalogue is announced before the beginning of the seminar in accordance with local practice.

(3) ¹As a rule, elective compulsory modules either comprise a combination of a lecture (2 semester hours) and a tutorial (1-2 semester hours), or a seminar (3 semester hours). ²Further provisions shall be set forth in the module handbook.

Section 5 Legal Validity and Transitory Provisions

(1) ¹These degree programme and examination regulations shall come into effect on the day after their publication. ²They shall apply to all students who enter the Master's degree programme in Economics in the winter semester 2009/2010 or later.

(2) ¹The seventh amendment statute shall come into effect on 1 October 2017. ²It shall apply to all students starting a degree programme from the winter semester 2017/2018 onwards.

Appendix: Study Plan for the Master's Degree Programme in Economics

Module title	Teaching unit	SWS (semester hours)				Total ECTS credits	Distribution of workload per semester in ECTS credits				Type and scope of the examination/course achievement	Factor Final grade	
		L	T	E	C		1. sem.	2. sem.	3. sem.	4. sem.			
1st semester: compulsory subjects – 6 compulsory modules						30							
Mathematics for economists	Mathematics for economists	2	1			5	5				Written examination (90 minutes)	1	
Microeconomics	Microeconomics	2	2			5	5				Written examination (90 minutes, 80 %) and presentation (20 %)	1	
Game theory	Game theory	2	2			5	5				Written examination (90 minutes, 80 %) and assignment (20 %)	1	
Macroeconomics: business cycles	Macroeconomics: business cycles	2	2			5	5				Written examination (60 minutes)	1	
Macroeconomics: economic growth	Macroeconomics: economic growth	2	2			5	5				Written examination (90 minutes)	1	
Applied econometrics	Applied econometrics	2	2			5	5				Written examination (90 minutes)	1	
2nd and 3rd semester: elective subjects – choice of 10 economics modules + 2 free modules for 5 ECTS credits each						60							
Compulsory elective subjects: 10 modules worth 5 ECTS credits each pursuant to Section 4						50		25	25				
Module group: labor economics	pursuant to Section 4 (3)							25	25		pursuant to Section 4 (2)	1	
Module group: macroeconomics und finance	pursuant to Section 4 (3)										pursuant to Section 4 (2)	1	
Module group: public economics	pursuant to Section 4 (3)										pursuant to Section 4 (2)	1	
Module group: energy markets	pursuant to Section 4 (3)										pursuant to Section 4 (2)	1	
Module group: health economics	pursuant to Section 4 (3)										pursuant to Section 4 (2)	1	
Free elective modules: 2 modules worth 5 ECTS credits each¹⁾						10							
Free elective module 1	2)					5		5			2)	1	
Free elective module 2	2)					5			5		2)	1	
4th semester: Master's thesis						30							
Master's Thesis	Master's Thesis					30				25	Master's thesis and presentation	1	
	Seminar: Master's thesis				2					5			
Total semester hours and ECTS credits:		min. 12	min. 11		min. 5	120	30	30	30	30			
											min. 60 SWS		

¹⁾ see Section 3 (1) (3) Language courses can also be counted as elective module 1 and elective module 2. One course can be counted, no matter the level of language proficiency. If a second language course is to be counted, it must be equivalent to at least proficiency level B2.

²⁾ The type and scope of teaching unit(s) and examination depend on the specific manner in which the respective module is taught and are regulated by the applicable examination regulations.